



**NOVAPHOS NAMES NAVY VICE-ADMIRAL ANDREW LEWIS (RET.)
AS CHIEF DEVELOPMENT OFFICER**

***Leadership Team Continues Expansion to Drive Deployment of Revolutionary Process
for Producing High-Quality Phosphoric Acid***

[Fort Meade, Florida - December 14, 2023] Novaphos announced today the appointment of Navy Vice-Admiral Andrew "Woody" Lewis (ret.) as Chief Development Officer (CDO), a newly created senior executive position responsible for managing and directing the company's relationships and engagement with strategic partners, including policymakers, regulators and industry. In his role, Mr. Lewis will develop and lead the advancement of Novaphos' commercial interests, showcase its value position within the global marketplace, and build relationships with key government officials and industry stakeholders. Mr. Lewis has a long and distinguished 36-year military career as a 3-star senior officer, serving in the United States Navy, where he cultivated deeply unique leadership experiences and has built impactful relationships and networks with senior leadership inside the United States and with foreign governments and allies. He most recently served as Commander of the U.S. 2nd Fleet and NATO Joint Force Command in Norfolk, Virginia. Mr. Lewis will report to Novaphos' Chief Executive Officer, Timothy Cotton.

During the last ten years, Novaphos has developed a revolutionary process for producing high-quality phosphoric acid, one of the most valuable resources on the planet and a vital ingredient in manufacturing fertilizers, lithium-ion batteries, and many other essential products. Through Novaphos' series of patents and proprietary technological innovations, the company will look to begin processing phosphate at lower cost and higher margins without the environmental damage associated with the current phosphate industry.

"Phosphate is one of the most valuable minerals in the world, yet the way it is produced is broken, outdated, and has seen minimal technical change. The result is that current production processes are dangerously wasteful and destructive to the environment," stated Timothy Cotton, Novaphos' Chief Executive Officer. "Through significant investment and research, Novaphos has built a modern and powerful method that is now ready to begin scaling in 2024. We anticipate this paradigm-changing operation to potentially impact national security, food security, and the supply chain. Woody brings to Novaphos deep strategic experience and executive leadership in global operations management that will be imperative to our success and ultimately ensure that one of the most valuable resources on the planet remains available and can be produced sustainably. Like our other recent leadership additions, Woody's appointment shows that Novaphos is ready to enter a new stage of operations and production. The team we are building provides us and our community of partners great confidence during this important moment for the company."

"When we talk about the formative changes that could take place with Novaphos production innovations, it is clear there is a tremendous opportunity to better the lives of tens of millions of people, and specifically the ability to improve food and energy security, production efficiencies, and environmental stewardship. As a stand-alone, each of these elements is deeply significant, but when combined together, this is a moment to address far-reaching global security challenges, and there must be a plan to build partnerships, develop consensus, and

ensure transparency at the state, federal, and international levels,” stated Lewis. "For over three decades, my family and I have dedicated ourselves to our great country, and the driving force of my military and professional experience has been the oath I have taken. I view this new role at Novaphos as an extension of our service. Novaphos has undertaken this consequential project for the right reasons and goals, and I am proud to now be a part of this great team."

Today's announcement is the second of significant senior additions to the Novaphos team in the last few months. The company previously announced the appointment of Evgeny Fedoseev as its Chief Operating Officer, who served in the same capacity for the fertilizer division at EuroChem Group and is an internationally recognized operations leader with deep experience in engineering and managing the construction, modernization, and operation of plants that have produced compounds such as ammonia, methanol, phosphoric acid, and their derived products.

ABOUT NOVAPHOS

Novaphos Inc. is a privately owned company that has developed proprietary processes for use in the phosphate industry. Novaphos technology allows phosphate producers to use low-quality phosphate rock to make high-quality phosphoric acid for use in agriculture and industry without producing any phosphogypsum waste, representing the most significant technology development in decades for the global phosphate industry. The process is scalable, energy-efficient, and produces a useful construction aggregate byproduct—J-Rox™—instead of phosphogypsum. For more information, go to www.novaphos.com.

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